2015 MANAGING BROKER LICENSE RENEWAL

ILLINOIS MANAGING BROKERS...

Here's what you need to renew your license **BY APRIL 30, 2015.**

Managing Brokers first licensed after Feb. 1, 2013:

- ☐ You will need to have taken 12 hours of CE between May 1, 2013 and April 30, 2015.
- ☐ The 12 hours must include a minimum of 6 hours of Core (3 Core A and 3 Core B) and a maximum of 6 hours of elective credit.
- ☐ Submit your renewal application with the $150 State of Illinois licensing fee to the Illinois Department of Financial & Professional Regulation (IDFPR) by April 30, 2015 www.idfpr.com.

Managing Brokers licensed prior to Feb. 1, 2013:

- ☐ You will need to have taken 24 hours of CE between May 1, 2013 and April 30, 2015.
- ☐ The 24 hours must include 6 hours of Core (3 Core A and 3 Core B), a maximum of 6 hours of elective credit, and 12 Hours Broker Management CE (mandatory 12-hour interactive course).
- ☐ Submit your renewal application with the $150 State of Illinois licensing fee to the Illinois Department of Financial & Professional Regulation (IDFPR) by April 30, 2015 www.idfpr.com.

Managing Brokers licensed after Feb. 1, 2015:

*** YOU DO NOT NEED TO RENEW IN 2015.**

- ☐ Your managing broker license renewal deadline is April 30, 2017.
- ☐ 24 hours of CE will be required for your 2017 renewal.

**Sec. 5-70 (d) A person receiving an initial license during the 90 days before the renewal dates shall not be required to complete the continuing education courses provided for in subsection (b) of this Section as a condition of initial license renewal.*

Illinois licensed attorneys with an "active" attorney registration are exempt from completing continuing education hours, but must submit the required renewal fee and application to the IDFPR. CE earned for disciplinary purposes may not be used toward your CE renewal requirements.

DOWNLOAD

IAR's Official Q&A and Checklist for the 2015 Managing Broker Renewal at

www.illinoisrealtor.org/2015managingbrokerrenewal

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www.illinoisrealtor.org/education 1-800-523-5077