

Monthly Local Market Update for August 2017

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

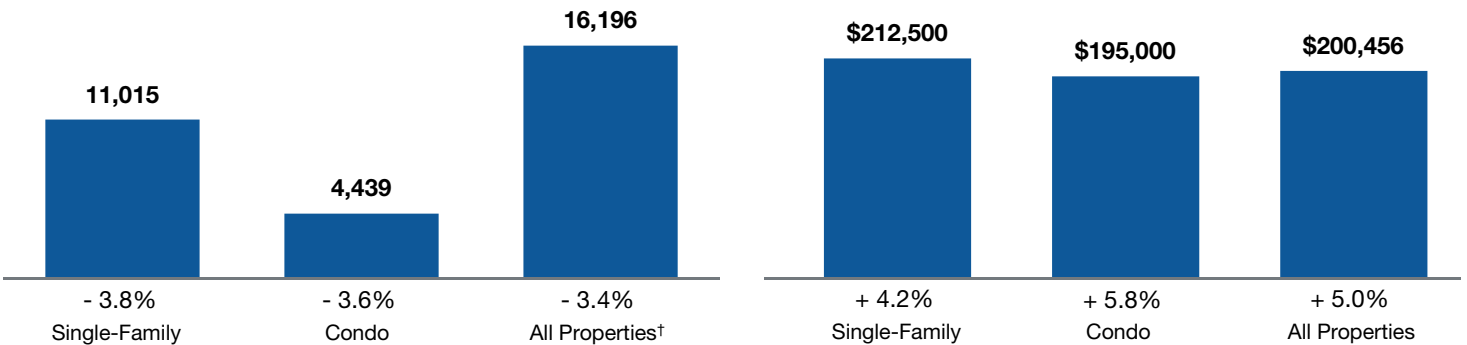
Key Metrics for All Properties	August			Year to Date		
	2016	2017	Percent Change	Thru Aug 2016	Thru Aug 2017	Percent Change
Closed Sales	16,771	16,196	- 3.4%	112,292	113,966	+ 1.5%
Previous Month's Closed Sales	16,374 in July 2016	15,946 in July 2017	- 2.6%	95,521 in July 2016	97,770 in July 2017	+ 2.4%
Median Sales Price*	\$191,000	\$200,456	+ 5.0%	\$186,500	\$199,900	+ 7.2%
Inventory of Homes for Sale	68,240	60,462	- 11.4%	--	--	--
Days on Market Until Sale	55	48	- 12.7%	63	56	- 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for August 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

