

Monthly Local Market Update for May 2017

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

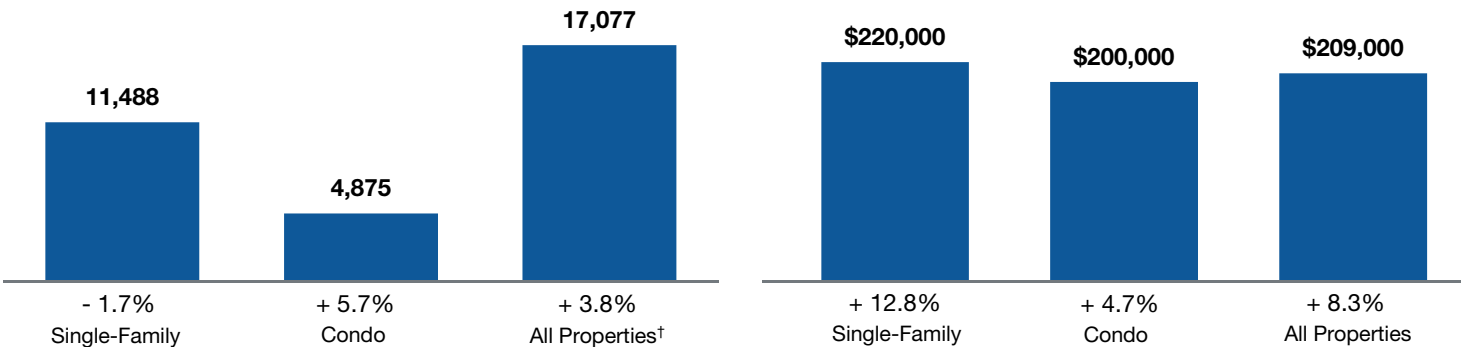
Key Metrics for All Properties	May			Year to Date		
	2016	2017	Percent Change	Thru May 2016	Thru May 2017	Percent Change
Closed Sales	16,450	17,077	+ 3.8%	60,135	61,975	+ 3.1%
Previous Month's Closed Sales	14,454 in April 2016	14,146 in April 2017	- 2.1%	43,685 in April 2016	44,898 in April 2017	+ 2.8%
Median Sales Price*	\$193,000	\$209,000	+ 8.3%	\$177,301	\$190,010	+ 7.2%
Inventory of Homes for Sale	66,424	56,535	- 14.9%	--	--	--
Days on Market Until Sale	59	52	- 11.9%	71	63	- 11.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2017

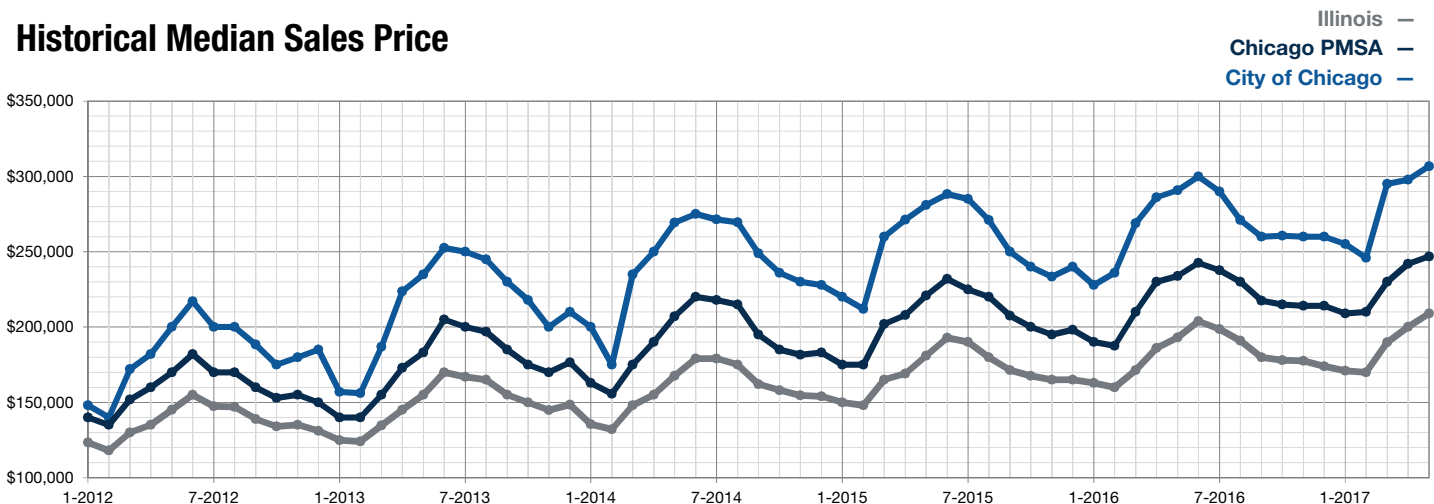
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Current as of June 7, 2017. All data from the multiple listing services located in the state of Illinois. Report © 2017 ShowingTime. Percent changes are calculated using rounded figures.