

Monthly Local Market Update for March 2017

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

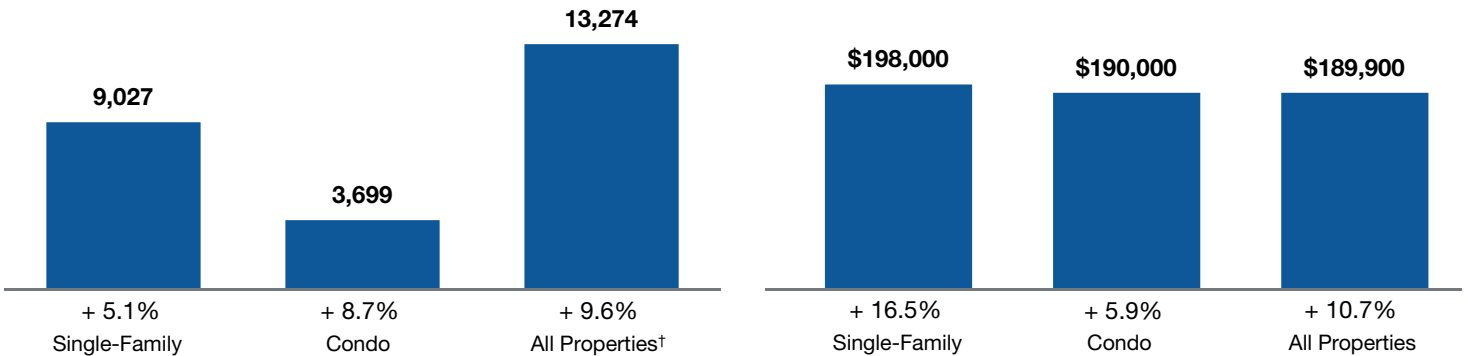
Key Metrics for All Properties	March			Year to Date		
	2016	2017	Percent Change	Thru Mar 2016	Thru Mar 2017	Percent Change
Closed Sales	12,116	13,274	+ 9.6%	29,228	30,487	+ 4.3%
Previous Month's Closed Sales	8,706 <small>in February 2016</small>	8,549 <small>in February 2017</small>	- 1.8%	17,112 <small>in February 2016</small>	17,213 <small>in February 2017</small>	+ 0.6%
Median Sales Price*	\$171,500	\$189,900	+ 10.7%	\$165,000	\$179,500	+ 8.8%
Inventory of Homes for Sale	62,492	52,826	- 15.5%	--	--	--
Days on Market Until Sale	77	67	- 13.0%	78	70	- 10.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

