

# Monthly Local Market Update for July 2017

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

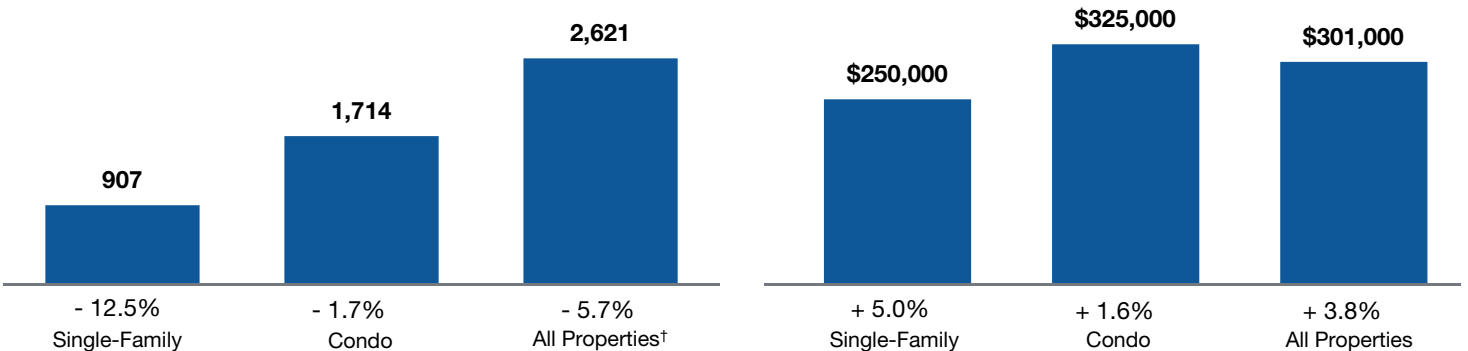
Key Metrics for All Properties	July			Year to Date		
	2016	2017	Percent Change	Thru Jul 2016	Thru Jul 2017	Percent Change
<b>Closed Sales</b>	<b>2,780</b>	<b>2,621</b>	<b>- 5.7%</b>	<b>16,903</b>	<b>17,310</b>	<b>+ 2.4%</b>
Previous Month's Closed Sales	3,321 in June 2016	3,357 in June 2017	+ 1.1%	14,123 in June 2016	14,689 in June 2017	+ 4.0%
<b>Median Sales Price*</b>	<b>\$290,000</b>	<b>\$301,000</b>	<b>+ 3.8%</b>	<b>\$277,900</b>	<b>\$292,000</b>	<b>+ 5.1%</b>
<b>Inventory of Homes for Sale</b>	<b>9,872</b>	<b>9,114</b>	<b>- 7.7%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>38</b>	<b>34</b>	<b>- 10.5%</b>	<b>46</b>	<b>42</b>	<b>- 8.7%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for July 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

