

Monthly Local Market Update for March 2017

A Research Tool Provided by Illinois REALTORS®



City of Chicago

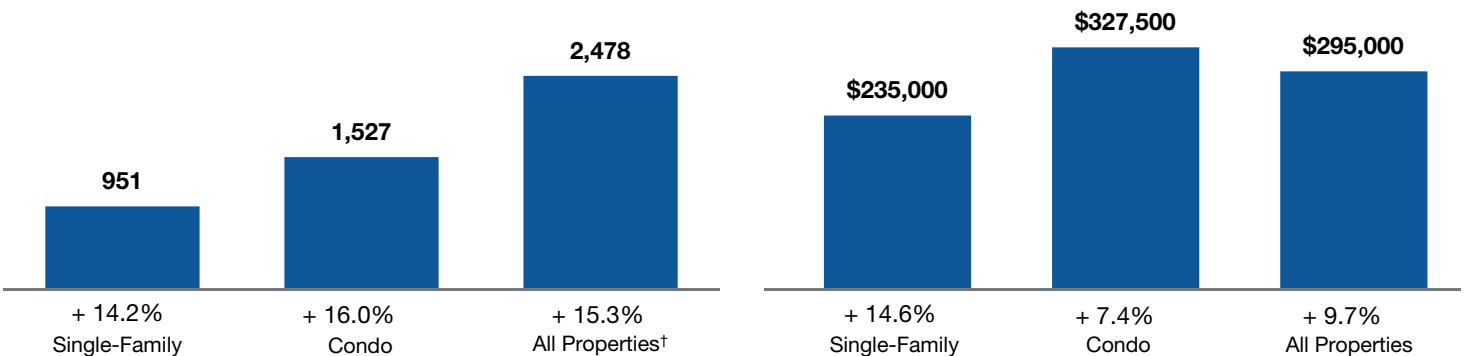
Key Metrics for All Properties	March			Year to Date		
	2016	2017	Percent Change	Thru Mar 2016	Thru Mar 2017	Percent Change
Closed Sales	2,149	2,478	+ 15.3%	5,115	5,570	+ 8.9%
Previous Month's Closed Sales	1,567 <small>in February 2016</small>	1,524 <small>in February 2017</small>	- 2.7%	2,966 <small>in February 2016</small>	3,092 <small>in February 2017</small>	+ 4.2%
Median Sales Price*	\$269,000	\$295,000	+ 9.7%	\$245,000	\$270,000	+ 10.2%
Inventory of Homes for Sale	8,785	7,809	- 11.1%	--	--	--
Days on Market Until Sale	54	49	- 9.3%	58	53	- 8.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

