

# Monthly Local Market Update for August 2017

A Research Tool Provided by Illinois REALTORS®



## Chicago PMSA

Key Metrics for All Properties	August			Year to Date		
	2016	2017	Percent Change	Thru Aug 2016	Thru Aug 2017	Percent Change
<b>Closed Sales</b>	<b>12,139</b>	<b>11,660</b>	<b>- 3.9%</b>	<b>81,123</b>	<b>82,630</b>	<b>+ 1.9%</b>
Previous Month's Closed Sales	11,905 in July 2016	11,507 in July 2017	- 3.3%	68,984 in July 2016	70,970 in July 2017	+ 2.9%
<b>Median Sales Price*</b>	<b>\$230,000</b>	<b>\$239,900</b>	<b>+ 4.3%</b>	<b>\$225,000</b>	<b>\$239,750</b>	<b>+ 6.6%</b>
<b>Inventory of Homes for Sale</b>	<b>43,734</b>	<b>37,176</b>	<b>- 15.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>46</b>	<b>38</b>	<b>- 17.4%</b>	<b>53</b>	<b>47</b>	<b>- 11.3%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for August 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

