

Monthly Local Market Update for July 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

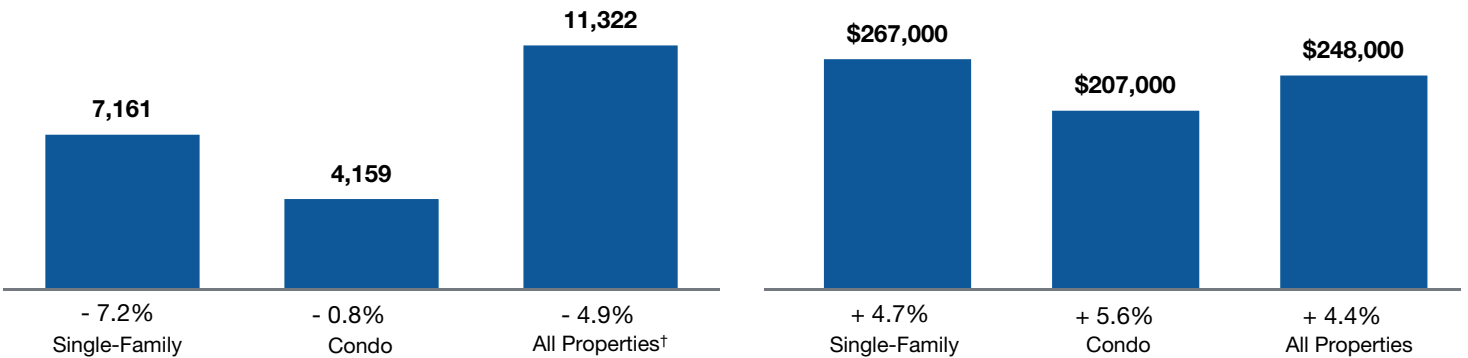
Key Metrics for All Properties	July			Year to Date		
	2016	2017	Percent Change	Thru Jul 2016	Thru Jul 2017	Percent Change
Closed Sales	11,905	11,322	- 4.9%	68,985	70,744	+ 2.5%
Previous Month's Closed Sales	13,916 <small>in June 2016</small>	14,334 <small>in June 2017</small>	+ 3.0%	57,080 <small>in June 2016</small>	59,422 <small>in June 2017</small>	+ 4.1%
Median Sales Price*	\$237,500	\$248,000	+ 4.4%	\$225,000	\$239,800	+ 6.6%
Inventory of Homes for Sale	44,683	37,333	- 16.4%	--	--	--
Days on Market Until Sale	44	39	- 11.4%	54	48	- 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

