

Monthly Local Market Update for May 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

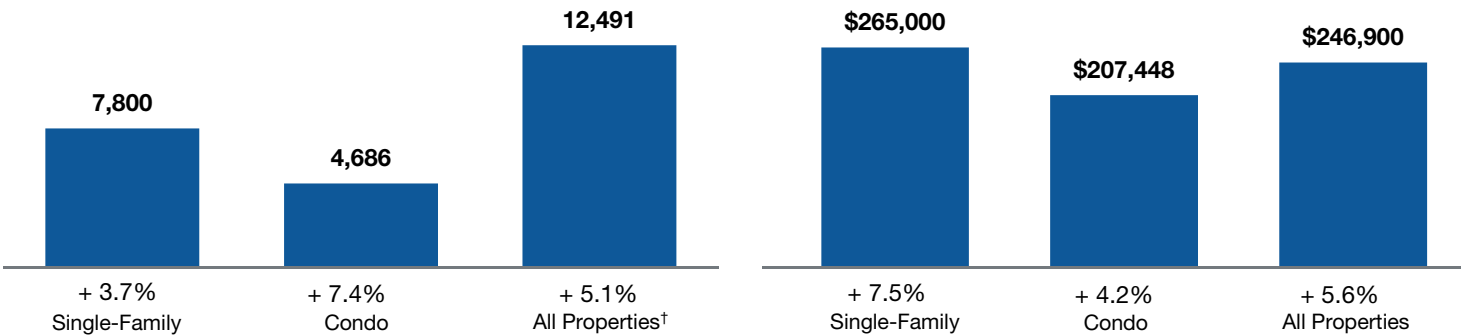
Key Metrics for All Properties	May			Year to Date		
	2016	2017	Percent Change	Thru May 2016	Thru May 2017	Percent Change
Closed Sales	11,884	12,491	+ 5.1%	43,162	44,863	+ 3.9%
Previous Month's Closed Sales	10,397 in April 2016	10,292 in April 2017	- 1.0%	31,278 in April 2016	32,372 in April 2017	+ 3.5%
Median Sales Price*	\$233,900	\$246,900	+ 5.6%	\$216,000	\$232,000	+ 7.4%
Inventory of Homes for Sale	43,024	34,593	- 19.6%	--	--	--
Days on Market Until Sale	50	42	- 16.0%	60	53	- 11.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2017

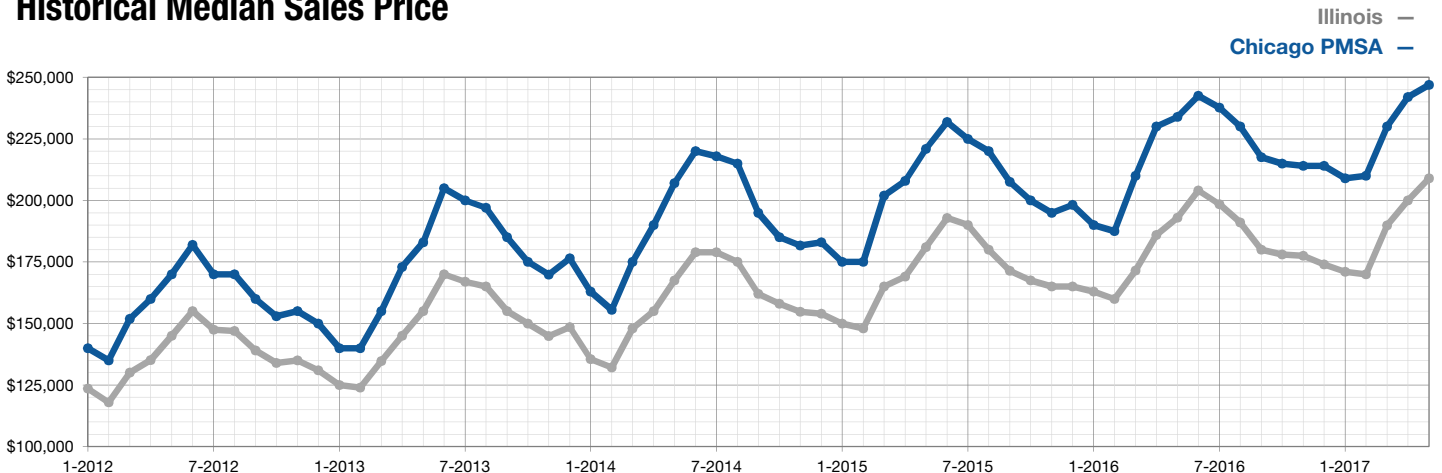
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Current as of June 7, 2017. All data from the multiple listing services located in the state of Illinois. Report © 2017 ShowingTime. Percent changes are calculated using rounded figures.