

# Monthly Local Market Update for October 2017

A Research Tool Provided by Illinois REALTORS®



## Chicago PMSA

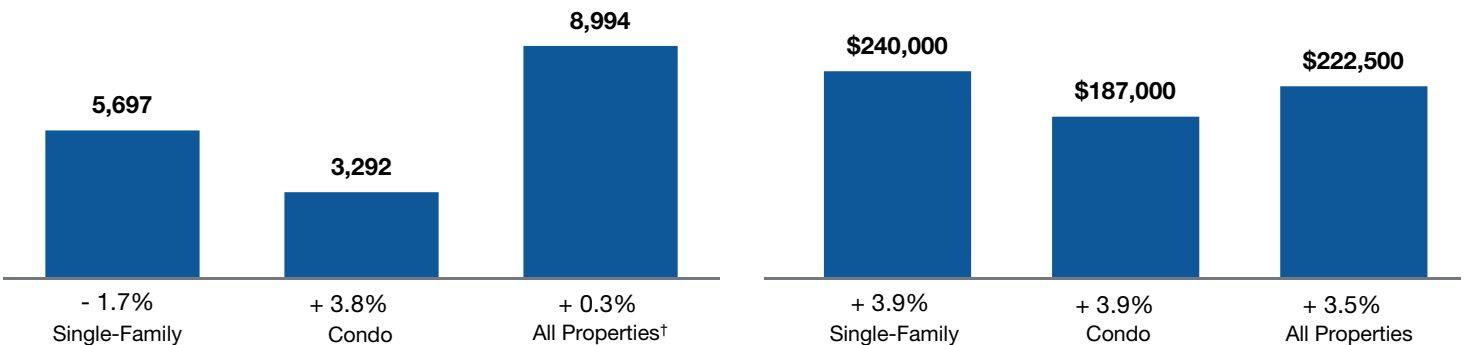
Key Metrics for All Properties	October			Year to Date		
	2016	2017	Percent Change	Thru Oct 2016	Thru Oct 2017	Percent Change
<b>Closed Sales</b>	<b>8,969</b>	<b>8,994</b>	<b>+ 0.3%</b>	<b>100,185</b>	<b>101,620</b>	<b>+ 1.4%</b>
Previous Month's Closed Sales	10,095 <small>in September 2016</small>	9,743 <small>in September 2017</small>	- 3.5%	91,216 <small>in September 2016</small>	92,626 <small>in September 2017</small>	+ 1.5%
<b>Median Sales Price*</b>	<b>\$215,000</b>	<b>\$222,500</b>	<b>+ 3.5%</b>	<b>\$225,000</b>	<b>\$236,000</b>	<b>+ 4.9%</b>
<b>Inventory of Homes for Sale</b>	<b>41,135</b>	<b>35,670</b>	<b>- 13.3%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>51</b>	<b>43</b>	<b>- 15.7%</b>	<b>52</b>	<b>46</b>	<b>- 11.5%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for October 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

