

Monthly Local Market Update for April 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

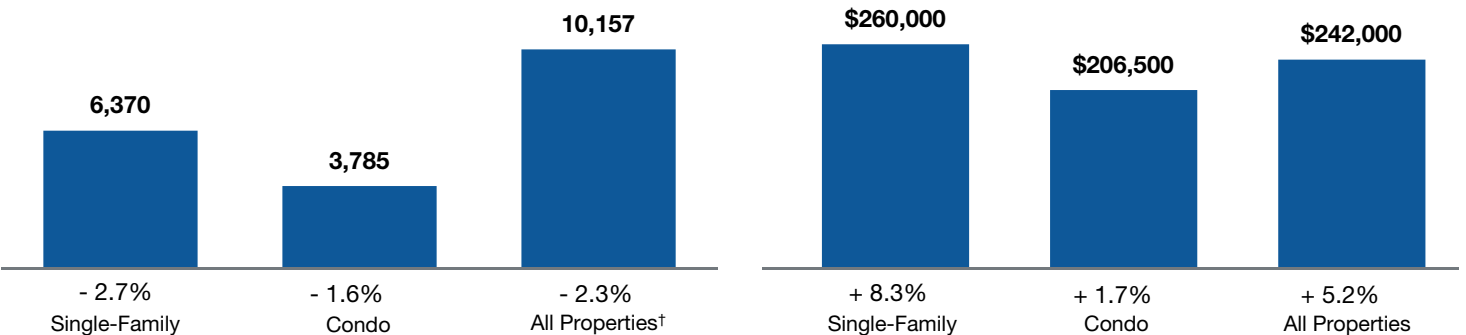
Key Metrics for All Properties	April			Year to Date		
	2016	2017	Percent Change	Thru Apr 2016	Thru Apr 2017	Percent Change
Closed Sales	10,397	10,157	- 2.3%	31,278	32,215	+ 3.0%
Previous Month's Closed Sales	8,541 <small>in March 2016</small>	9,824 <small>in March 2017</small>	+ 15.0%	20,881 <small>in March 2016</small>	22,058 <small>in March 2017</small>	+ 5.6%
Median Sales Price*	\$230,000	\$242,000	+ 5.2%	\$209,900	\$226,000	+ 7.7%
Inventory of Homes for Sale	41,558	33,503	- 19.4%	--	--	--
Days on Market Until Sale	57	51	- 10.5%	64	58	- 9.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for April 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

