

Monthly Local Market Update for March 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

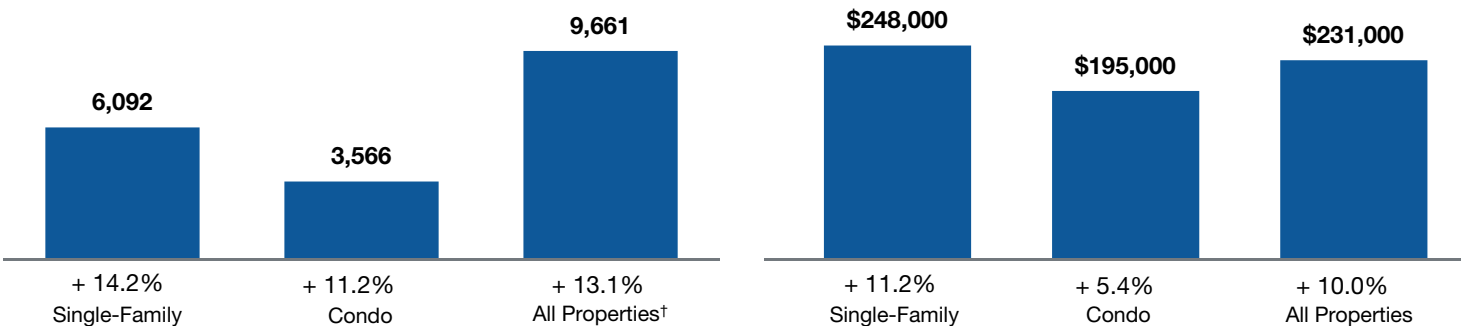
Key Metrics for All Properties	March			Year to Date		
	2016	2017	Percent Change	Thru Mar 2016	Thru Mar 2017	Percent Change
Closed Sales	8,540	9,661	+ 13.1%	20,880	21,878	+ 4.8%
Previous Month's Closed Sales	6,214 <small>in February 2016</small>	5,950 <small>in February 2017</small>	- 4.2%	12,340 <small>in February 2016</small>	12,217 <small>in February 2017</small>	- 1.0%
Median Sales Price*	\$210,000	\$231,000	+ 10.0%	\$197,800	\$220,000	+ 11.2%
Inventory of Homes for Sale	40,102	32,267	- 19.5%	--	--	--
Days on Market Until Sale	66	57	- 13.6%	68	61	- 10.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

