

# Monthly Local Market Update for November 2016

A Research Tool Provided by Illinois REALTORS®



## Entire State of Illinois

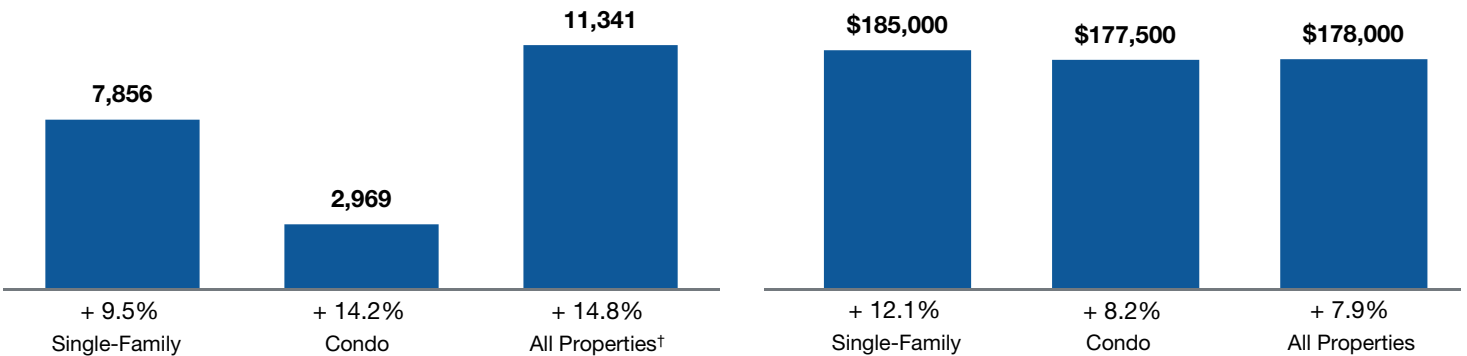
Key Metrics for All Properties	November			Year to Date		
	2015	2016	Percent Change	Thru Nov 2015	Thru Nov 2016	Percent Change
<b>Closed Sales</b>	<b>9,881</b>	<b>11,341</b>	<b>+ 14.8%</b>	<b>144,267</b>	<b>150,460</b>	<b>+ 4.3%</b>
Previous Month's Closed Sales	13,182 <small>in October 2015</small>	12,701 <small>in October 2016</small>	- 3.6%	134,386 <small>in October 2015</small>	139,119 <small>in October 2016</small>	+ 3.5%
<b>Median Sales Price*</b>	<b>\$165,000</b>	<b>\$178,000</b>	<b>+ 7.9%</b>	<b>\$174,000</b>	<b>\$185,000</b>	<b>+ 6.3%</b>
<b>Inventory of Homes for Sale</b>	<b>67,187</b>	<b>57,310</b>	<b>- 14.7%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>68</b>	<b>62</b>	<b>- 8.8%</b>	<b>70</b>	<b>62</b>	<b>- 11.4%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Activity by Property Type for November 2016

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

## Historical Median Sales Price

