

# Monthly Local Market Update for November 2016

A Research Tool Provided by Illinois REALTORS®



## Chicago PMSA

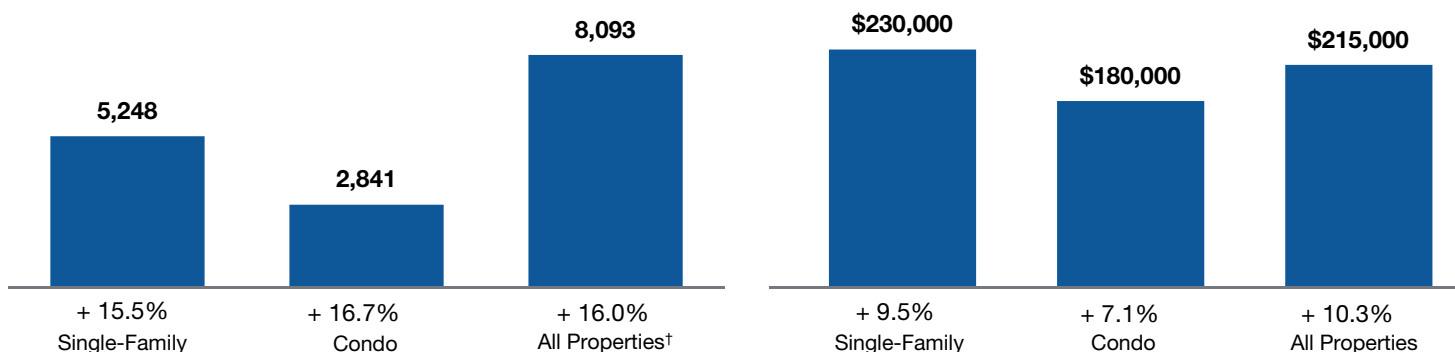
Key Metrics for All Properties	November			Year to Date		
	2015	2016	Percent Change	Thru Nov 2015	Thru Nov 2016	Percent Change
<b>Closed Sales</b>	<b>6,979</b>	<b>8,093</b>	<b>+ 16.0%</b>	<b>103,261</b>	<b>108,184</b>	<b>+ 4.8%</b>
Previous Month's Closed Sales	9,350 in October 2015	8,934 in October 2016	- 4.4%	96,282 in October 2015	100,091 in October 2016	+ 4.0%
<b>Median Sales Price*</b>	<b>\$195,000</b>	<b>\$215,000</b>	<b>+ 10.3%</b>	<b>\$210,000</b>	<b>\$224,000</b>	<b>+ 6.7%</b>
<b>Inventory of Homes for Sale</b>	<b>42,265</b>	<b>34,868</b>	<b>- 17.5%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>58</b>	<b>53</b>	<b>- 8.6%</b>	<b>59</b>	<b>52</b>	<b>- 11.9%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for November 2016

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

