

What's the HOUSING Market

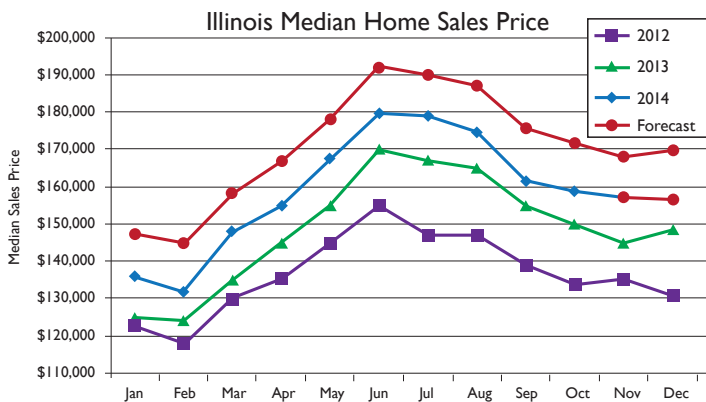
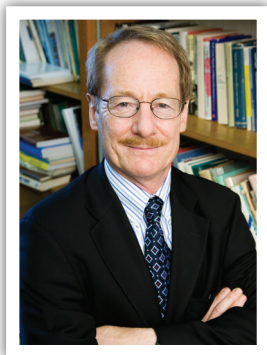
Look Like FOR 2015?



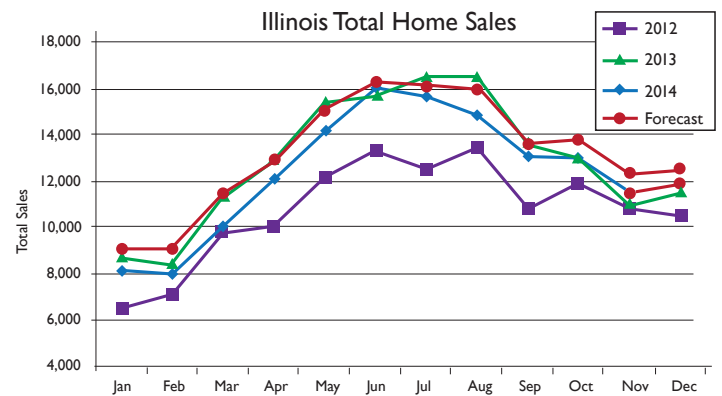
“Sales growth in 2014 did not match the amazing numbers in 2013, but the growth in both sales and prices continued to be positive in both Chicago and Illinois. Robust job growth has resulted in more upbeat consumer sentiments about the economy. The forecasts suggest both positive growth for sales and prices in 2015 but with a moderation in the growth of prices and a slight acceleration of sales rates compared to 2014.”

—Geoffrey J.D. Hewings

Director of the Regional Economics Applications Laboratory, University of Illinois



Source: University of Illinois REAL, Illinois Association of REALTORS®



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Illinois

In 2015, statewide home prices are forecast to see annual growth rates of 5.5 percent to 10.1 percent.

Chicago/PMSA

Median home prices in the nine-county Chicago area could experience annual gains between 3.7 percent and 8.7 percent.

Illinois

Home sales will see positive gains in 2015 with statewide growth of between 1.94 percent and 15.81 percent.

Chicago/PMSA

In the Chicago area, sales are forecast to range from 1.09 percent to 6.65 percent when foreclosed sales are excluded.

Take advantage of the unique opportunities in today's housing market.

Talk to a REALTOR®, the local market expert.

Source: IAR Market Stats www.illinoisrealtor.org/marketstats

“Housing Price Forecasts, 2015: Illinois and Chicago PMSA” by University of Illinois Regional Economics Applications Laboratory, Institute of Government and Public Affairs, University of Illinois Illinois Association of REALTORS® “The Voice for Real Estate in Illinois” www.illinoisrealtor.org



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